



To the shareholders of Marine Farms ASA

SUMMONS TO EXTRAORDINARY GENERAL MEETING MARINE FARMS ASA

The shareholders of Marine Farms ASA are hereby invited to attend an extraordinary general meeting at Hotell Neptun, Valkendorfs gt. 8, 5012 Bergen, Norway on

17 March 2010, 13.00 hrs Norwegian time.

The background of this summons is a letter from the shareholder Nireus Aquaculture S.A. requesting that a general meeting be summoned with the purpose of electing a new board of directors.

The following matters are on the agenda:

1. OPENING OF THE MEETING BY THE CHAIRMAN OF THE BOARD OF DIRECTORS AND REGISTRATION OF SHAREHOLDERS IN ATTENDANCE

The chairman of the board Endre Witzø will open the general meeting.

2. ELECTION OF CHAIRMAN OF THE MEETING AND OF ONE PERSON TO CO-SIGN THE MINUTES

An external independent person will be suggested to chair the meeting. It is further proposed that one person is elected among those present at the meeting to co-sign the minutes.

3. ADOPTION OF THE SUMMONS AND THE PROPOSED AGENDA

It is proposed that the meeting adopts the summons and the proposed agenda.

4. ELECTION OF A NEW BOARD OF DIRECTORS

As per today, the board consists of the following persons:

Endre Witzø, Chairman
Jan Egil Moe
Tove Pedersen Berge
Tone Bjørnov
Dimitrios Loumpounis
Inger Hygen Flostrand
Vasileios Theofanopoulos, alternate

Former chairman of the board, Roar Nyhus, resigned with effect from 17 February 2010.

The nomination committee has been convened and will prepare a proposal for new board members to be elected. The proposal will be issued one week before the date of the general meeting at the latest.

5. PROPOSITION TO AMEND § 5 OF THE ARTICLES OF ASSOCIATION – PUBLISHING OF DOCUMENTS ON THE COMPANY'S WEB SITE

Certain amendments were made to the Norwegian Public Limited Companies Act with effect from 3 August 2009. It may now be established in a company's articles that if documents relating to issues to be dealt with on the general meeting have been made available on the company's internet pages, it will not be a legal requirement that those documents be sent physically to the shareholders, cf. Section 5-11a of the Act. This also applies to documents which according to law shall be included in or attached to the summons. A shareholder may nevertheless require that such documents be forwarded physically. The company may not claim any compensation for costs related to the sending of documents to a shareholder. The advantages of online publication are considerable both from a cost perspective and from an environmental perspective.

The board of directors proposes that the articles of association are changed so that electronic publication can replace distribution by post.

Considering this, the board of directors proposes that the general meeting makes the following resolution:

The Articles of Association are amended by adding the following, new paragraph at the end of § 5:

"Documents that shall be considered at the general meeting may be published on the Company's website. The same applies to documents that due to statutory requirements must be attached to or included in the calling notice to the general meeting. If the documents are published in such manner, the statutory requirements for distribution to the shareholders shall not apply. A shareholder may still request to get sent documents that shall be considered by the general meeting."

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The total number of shares in the company is 36 618 628. One share is entitled to one vote, except with regard to shares owned by the company itself. The company own 8 000 shares in the company as of today. A shareholder may vote for as many shares as he owns and which are registered with the Securities Depository (SD) at the date of the general meeting. If a shareholder has acquired shares and the acquisition has not been registered, voting rights for such shares can only be exercised if it can be shown that the acquisition has been made and reported to the SD. A shareholder may be accompanied by advisors and may allow one advisor to speak at the meeting.

If the shares are registered on a nominee account, cf. the Public Limited Companies Act sec. 4-10, and the ultimate owner wishes to attend the meeting and vote for his shares, such owner must attach to the attendance slip a confirmation in writing from the nominee to the effect that he is the ultimate owner of the shares, and also a statement from himself that he is the ultimate owner, and also present such documents at the meeting.

A shareholder has the right to put forth a motion to amendment of the items on the agenda. A shareholder has the right to have questions considered on the general meeting. The questions shall be forwarded in writing to the board within seven days before the date on which the summons to the general meeting is to be issued, and such questions are to be accompanied by a proposal for a resolution or the reasoning for including the question on the agenda. If the summons has already been issued, a new summons shall be issued if the deadline for forwarding the summons has not lapsed.

We request all shareholders who wish to attend the general meeting to fill in and sign the enclosed attendance slip.

We request all shareholders who wish to vote by proxy to fill in and sign the enclosed Form of Proxy.

If the Form of Proxy is signed without the name of the holder of the proxy being stated, the company will insert the name of a board member or the CEO. The shareholder will in such case be considered to have authorized such person to attend the meeting and to vote on his behalf.

Please have the signed Form of Proxy, attendance slip and information on nominee registered shares returned no later than **15 March 2010 at 13:00** to

Wikborg, Rein & Co
attn.: Cathrine Lemme
P.B. 1233 Sentrum
N-5811 Bergen
Telefax: 55 21 52 01
E-mail: cle@wr.no (Cathrine Lemme).


This summons has been sent to all shareholders registered in the SD as per 9th of February 2010.

The summons with attachments will be available on the company's web page www.marinefarms.no.

Welcome to the General Meeting.

Bergen, 24th of February 2010

Yours sincerely
on behalf of the board of Marine Farms ASA



Endre Witzø
Chairman

ATTENDANCE SLIP

<Name/Company>
<Attention>
<Address/P.O.Box>
<Postal code and place>

The undersigned will attend the general meeting of Marine Farms ASA to be held on **17 March 2010** and vote for:

..... own shares
Number

..... shares of others in accordance with the enclosed Form(s) of Proxy
Number

In all Shares
Number

Place and date

signature (to be repeated in block letters)

Please note that any Forms of Proxy must be attached and that the original Form of Proxy must be brought to the General Meeting

FORM OF PROXY

Name/Company:

Contact:

Address:

Postal code:

The undersigned hereby constitutes and appoints

_____ name of person in capital letters, with date of birth

to attend and vote at the general meeting of Marine Farms ASA to be held on 17 March 2010.

on behalf of our/my shares.
number of shares

_____ Place and date

_____ signature (repeated in block capitals)

If the Form of Proxy is issued according to the signature of the shareholder, certificate of registration should be enclosed.